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THE ENERGY OF OUR RESOURCES

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The Petroleum Product Market Report (PPMR) is prepared in the Petroleum Products Section of the Canadian Oil Markets and Emergency Planning Division of Energy, Mines & Resources.

Director, Canadian Oil Markets and Emergency Planning Division

Loretta Mahoney

Chief, Petroleum Products

Maureen Monaghan

Analysts

Jean-Marc Berrouard
Suzanne Clément-Cousineau
Loïse DeSilva
Denise Didier
Deirdre Hetherington
Huguette Montcalm
Robert Tate

Questions concerning the report should be directed to:

Maureen Monaghan (613) 992-1477 or
Deirdre Hetherington (613) 992-8770

For additional copies of the report or for subscription information contact:

Suzanne Clément-Cousineau (613) 992-8775

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The Energy Sector congratulates the Geological Survey of Canada on its 150th anniversary. We are proud to be associated with this world renowned organization, and wish it continued success in the future.

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NEWS ITEMS

TRANSPORTATION FUEL SALES IN CANADA IN 1992

In order to establish a weighted average Canadian price for the various types of gasoline and diesel fuel, weighting factors are calculated based on sales compiled by Kent Marketing Ltd. Sales volumes for petroleum products are taken from the ten cities that are covered by the monthly analyses in this report. These weights are reviewed once a year.

In compiling the data to be used in 1993 (fourth quarter of 1991 to the third quarter of 1992), the following trends in the sales of the four petroleum products were noted, compared to last year.

In Canada, the consumption of all types of gasoline increased by 1 percent in 1992 over 1991. According to our sample of 10 major cities in Canada, sales rose from 8.4 million m³ to 8.5 million m³.

Compared to last year, sales of regular unleaded gasoline increased by 0.6 percent while those of middle gasoline rose by 2.1 percent. Premium unleaded gasoline posted the greatest increase in sales (3.6 percent). Sales of diesel fuel fell by 1 percent in a single year. In absolute terms, sales of diesel fuel are low compared to sales of gasoline, reaching only 314,192 m³ over the past year.

Regular unleaded gasoline remains the best-selling of the three types of gasoline offered by Canadian service stations, accounting for 69.5 percent of total gasoline sales in the 10 centres. However, this market share decreased by 0.5 percent in 1992 compared to 1991, the slack being taken up by premium unleaded gas, whose market share went from 20 to 20.4 percent.

The greatest loss in market share for regular gasoline occurred in Western Canada, especially in Winnipeg and Vancouver where sales fell by 2.1 and 2.4 percent, respectively.

In the case of middle unleaded gasoline, the greatest increases in market share occurred in Halifax (from 8.5 to 10.1 percent) and in Winnipeg (from 10.2 to 11.6 percent). In Winnipeg and Vancouver, sales of middle unleaded gasoline were respectively 11.6 and 11.9 percent of total gasoline sales, which represents the greatest market share for any of the 10 cities listed.

Montreal has the highest percentage of sales of premium unleaded gasoline in Canada. In fact, premium unleaded accounts for 24.4 percent of all the gasoline sold in the city. Sales of premium unleaded are lowest in Regina where they account for only 7.5 percent of total gasoline sales.

Next month's *Petroleum Product Market Report* will analyse the impact of these shifts in gasoline sales on the weights used to calculate our Canada average. Increases in sales in one city and decreases in sales in another city can significantly change the relative importance given to each city in the average.

PETROLEUM PRODUCT MARKET REPORT

November 1992

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<p>During the <u>month of November</u>, the Canadian major-centre price increased 1.3 ¢/l, to 55.4 ¢/l.</p> <p>The <u>November month-end</u> price in Toronto was 54.1 ¢/l, 4.3 ¢/l higher than at the end of October. Prices at the end of <u>November</u> ranged from 46.6 ¢/l in Calgary to 67.1 ¢/l in Yellowknife (a 20.5 ¢/l spread) and changes ranged from a decline of 3.0 ¢/l in Calgary to an increase of 4.3 ¢/l in Toronto.</p>	
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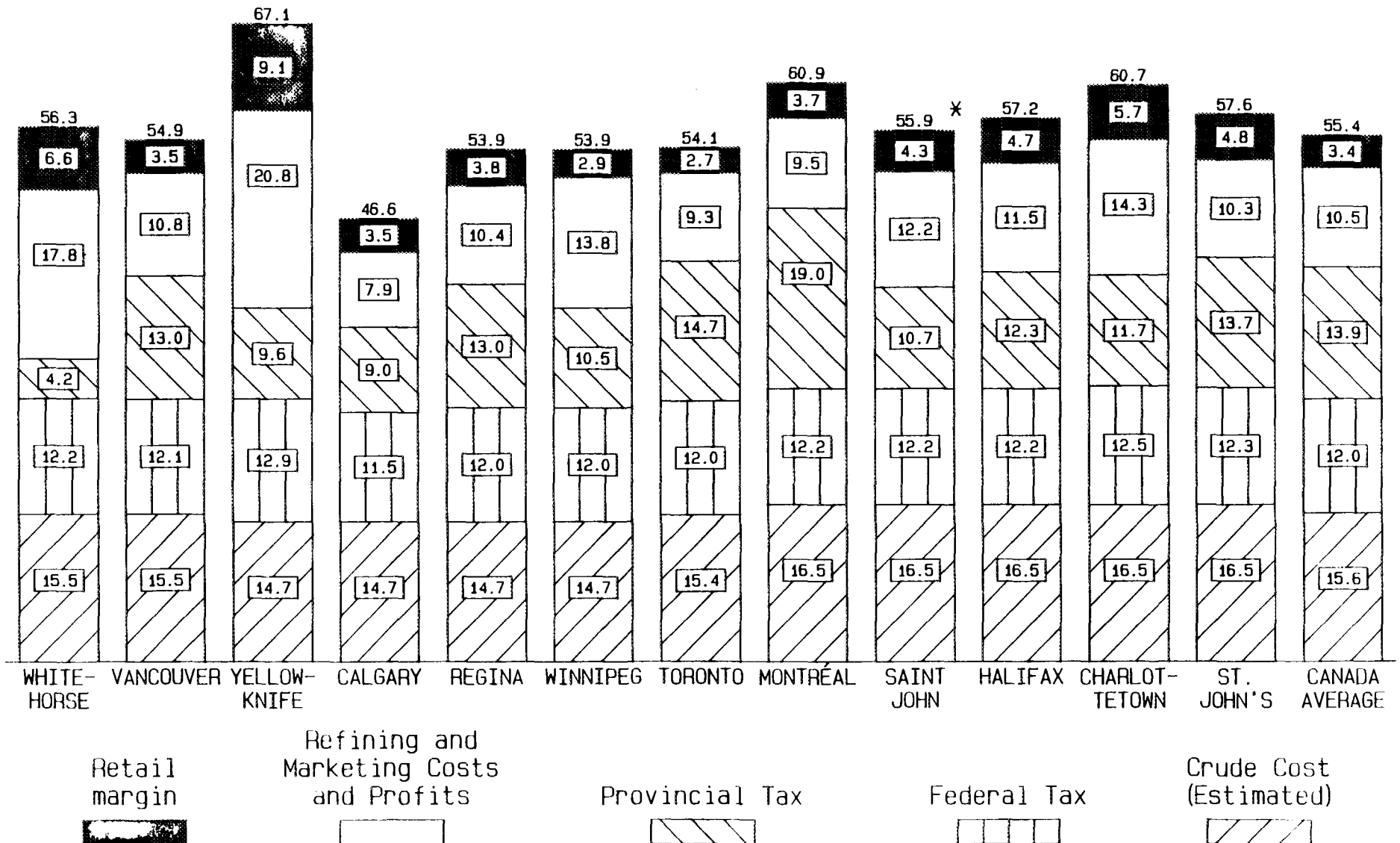
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FOR NOTES, COMMENTS, DEFINITIONS & DATA SOURCES CONSULT THE ANNEX PUBLISHED WITH THE MAY 1992 ISSUE

FIGURE 1
PUMP PRICE COMPONENTS FOR REGULAR UNLEADED GASOLINE
Self-Serve Pump Prices - November 24, 1992

cents/litre

* full service



1
3
1

Table 1

UNLEADED GASOLINE PRICE DIFFERENTIALS AT RETAIL
(cents/litre)

	Including Taxes				Excluding Taxes			
	MID vs REG		PREM vs REG		MID vs REG		PREM vs REG	
	<u>Nov. 92</u>	<u>Nov. 91</u>	<u>Nov. 92</u>	<u>Nov. 91</u>	<u>Nov. 92</u>	<u>Nov. 91</u>	<u>Nov. 92</u>	<u>Nov. 91</u>
St. John's	3.5 (+0.4)	2.4	6.9 (+0.4)	4.8	3.3 (+0.4)	2.2	6.5 (+0.4)	4.4
Charlottetown	1.2	1.5	2.4	2.4	1.2	1.4	2.3	2.3
Halifax	3.3 (+0.2)	1.8	6.3 (-0.3)	3.5	3.0 (+0.1)	1.7	5.8 (-0.4)	3.2
Saint John ⁽¹⁾	3.0 (+0.1)	2.0	6.4 (-0.1)	3.9	2.8 (+0.1)	1.8	6.0 (-0.1)	3.6
Montréal	4.5	3.6	8.0 (-0.1)	6.8	3.9	3.1	6.9 (-0.1)	5.9
Toronto	4.2 (-0.2)	3.0	7.8 (-0.1)	6.0	3.9 (-0.3)	2.8	7.3 (-0.1)	5.6
Winnipeg	3.3	2.9	6.6	5.9	3.1	2.7	6.1	5.5
Regina	3.5	3.0	7.0	6.0	3.2	2.8	6.5	5.6
Calgary	3.9 (-0.1)	3.5	7.3	6.1	3.6 (-0.1)	3.3	6.8	5.7
Yellowknife ⁽²⁾	N/A		4.7		N/A		4.4	
Vancouver	3.5 (+0.1)	3.0	7.0 (+0.2)	6.0	3.3 (+0.1)	2.8	6.6 (+0.2)	5.6
Whitehorse	3.4 (-0.6)		7.5 (+0.3)		3.2 (-0.5)		7.0 (+0.3)	

⁽¹⁾ Full-serve

⁽²⁾ Middle unleaded gasoline pump price is not available yet. (Bracketed) numbers denote change from previous month.

TABLE C

REGULAR UNLEADED GASOLINE PRICES AT SELF-SERVE - NOVEMBER 1992

INCLUDING TAXES (cents/litre)													
	ST. JOHN'S	CHARLOTTE- TOWN	HALIFAX	SAIN* T JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW- KNIFE	VANCOUVER	WHITE- HORSE	CANADA AVERAGE
November 3	59.0	60.7	57.6	57.9	59.4	55.1	53.9	53.9	49.3	67.1	54.9	56.0	55.7
November 10	58.9	60.7	57.6	58.2	59.4	56.1	53.9	53.9	48.3	67.1	54.9	56.3	55.9
November 17	58.2	60.7	57.2	55.9	60.9	55.7	53.9	53.9	47.2	67.1	54.9	56.3	56.0
November 24	57.6	60.7	57.2	55.9	60.9	54.1	53.9	53.9	46.6	67.1	54.9	56.3	55.4
MONTHLY AVERAGE	58.4 (-1.1)	60.7 (+0.1)	57.4 (-0.5)	57.0 (+0.1)	60.2 (+0.7)	55.3 (+3.4)	53.9 (+2.3)	53.9 (+0.2)	47.9 (+3.0)	67.1	54.9 (+0.3)	56.2 (+0.5)	55.8 (+1.8)
CHANGE FROM NOVEMBER 1991	-3.4	-0.1	-2.7	-3.0	-3.9	+0.7		+7.1	+1.1		-3.5		-1.1
EXCLUDING TAXES (cents/litre)													
	ST. JOHN'S	CHARLOTTE- TOWN	HALIFAX	SAIN* T JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW- KNIFE	VANCOUVER	WHITE- HORSE	CANADA AVERAGE
November 3	32.9	36.5	33.0	34.9	28.4	28.3	31.4	28.9	28.6	44.6	29.8	39.6	29.2
November 10	32.8	36.5	33.0	35.2	28.4	29.2	31.4	28.9	27.6	44.6	29.8	39.9	29.4
November 17	32.2	36.5	32.7	33.0	29.7	28.9	31.4	28.9	26.6	44.6	29.8	39.9	29.5
November 24	31.6	36.5	32.7	33.0	29.7	27.4	31.4	28.9	26.1	44.6	29.8	39.9	28.9
MONTHLY AVERAGE	32.4 (-1.0)	36.5 (+0.1)	32.9 (-0.4)	34.0	29.1 (+0.6)	28.5 (+3.2)	31.4 (+2.1)	28.9 (+0.2)	27.2 (+2.7)	44.6	29.8 (+0.3)	39.8 (+0.4)	29.3 (+1.7)
CHANGE FROM NOVEMBER 1991	-3.2	-0.1	-2.5	-0.9	-3.9	-1.0		+3.7	+1.0		-4.5		-1.8

* FULL-SERVE

(BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

TABLE 3

MIDDLE UNLEADED GASOLINE PRICES AT SELF-SERVE - NOVEMBER 1992

	INCLUDING TAXES (cents/litre)												
	ST. JOHN'S	CHARLOTTE-TOWN	HALIFAX	SAINT JOHN*	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW-KNIFE	VANCOUVER	WHITE-HORSE	CANADA AVERAGE
November 3	62.1	61.9	60.7	60.8	63.9	59.2	57.2	57.4	53.1		58.3	59.5	60.0
November 10	62.0	61.9	60.7	61.7	63.8	59.8	57.2	57.4	52.5		58.3	59.7	60.2
November 17	61.6	61.9	60.3	58.9	65.4	59.9	57.2	57.4	51.1		58.3	59.7	60.5
November 24	61.1	61.9	60.5	58.9	65.4	58.3	57.2	57.4	50.5		58.4	59.7	60.0
MONTHLY AVERAGE	61.7 (-0.9)	61.9	60.6 (-0.4)	60.1 (+0.3)	64.6 (+0.6)	59.3 (+2.9)	57.2 (+2.2)	57.4 (+0.2)	51.8 (+2.9)		58.3 (+0.3)	59.7 (+0.1)	60.2 (+1.5)
CHANGE FROM NOVEMBER 1991	-2.5	-0.4	-1.3	-1.9	-3.0	+1.7	+0.4	+7.6	+1.7		-3.1		-0.7
													1
													5
													1
	EXCLUDING TAXES (cents/litre)												
	ST. JOHN'S	CHARLOTTE-TOWN	HALIFAX	SAINT JOHN*	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW-KNIFE	VANCOUVER	WHITE-HORSE	CANADA AVERAGE
November 3	35.8	37.7	35.9	37.6	32.3	32.1	34.5	32.1	32.1		33.0	42.9	32.7
November 10	35.7	37.7	35.9	38.5	32.2	32.7	34.5	32.1	31.6		33.0	43.1	32.8
November 17	35.4	37.7	35.6	35.8	33.6	32.8	34.5	32.1	30.3		33.0	43.1	33.2
November 24	34.9	37.7	35.7	35.8	33.6	31.3	34.5	32.1	29.7		33.1	43.1	32.7
MONTHLY AVERAGE	35.5 (-0.8)	37.7	35.8 (-0.4)	36.9 (+0.2)	32.9 (+0.5)	32.2 (+2.7)	34.5 (+2.1)	32.1 (+0.1)	30.9 (+2.7)		33.0 (+0.3)	43.1 (+0.1)	32.9 (+1.4)
CHANGE FROM NOVEMBER 1991	-2.3	-0.3	-1.3	+0.2	-3.1	-0.1	+0.4	+4.1	+1.6		-4.1		-1.5

* FULL-SERVE

(BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

TABLE 4

PREMIUM UNLEADED GASOLINE PRICES AT SELF-SERVE - NOVEMBER 1992

	INCLUDING TAXES (cents/litre)												
	ST. JOHN'S	CHARLOTTE-TOWN	HALIFAX	* SAINT JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW-KNIFE	VANCOUVER	WHITE-HORSE	CANADA AVERAGE
November 3	65.5	63.1	64.0	64.4	67.5	63.0	60.5	60.9	56.5	71.8	61.7	62.7	64.1
November 10	65.4	63.1	63.9	65.2	67.3	63.7	60.5	60.9	55.6	71.8	61.7	62.9	64.2
November 17	64.8	63.1	63.5	62.3	68.8	63.5	60.5	60.9	54.4	71.8	61.7	63.6	64.6
November 24	64.5	63.1	63.5	62.3	68.9	61.9	60.5	60.9	53.9	71.8	61.9	63.8	64.1
MONTHLY AVERAGE	65.1 (-0.9)	63.1 (+0.1)	63.7 (-0.8)	63.6 (+0.2)	68.1 (+0.6)	63.0 (+3.0)	60.5 (+2.2)	60.9 (+0.2)	55.1 (+2.8)	71.8 (+0.1)	61.8 (+0.4)	63.3 (+0.2)	64.3 (+1.5)
CHANGE FROM NOVEMBER 1991	-1.5	-0.1	+0.1	-0.3	-2.8	+2.3	+0.7	+8.1	+2.3		-2.5		-0.3
	EXCLUDING TAXES (cents/litre)												
	ST. JOHN'S	CHARLOTTE-TOWN	HALIFAX	* SAINT JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW-KNIFE	VANCOUVER	WHITE-HORSE	CANADA AVERAGE
November 3	39.0	38.8	39.0	41.0	35.4	35.7	37.5	35.4	35.3	49.0	36.2	45.9	35.9
November 10	38.9	38.8	38.9	41.7	35.2	36.3	37.5	35.4	34.5	49.0	36.2	46.1	36.0
November 17	38.4	38.8	38.5	39.0	36.5	36.1	37.5	35.4	33.3	49.0	36.2	46.7	36.3
November 24	38.1	38.8	38.5	39.0	36.6	34.7	37.5	35.4	32.9	49.0	36.4	46.9	35.9
MONTHLY AVERAGE	38.6 (-0.9)	38.8 (+0.1)	38.7 (-0.8)	40.2 (+0.1)	35.9 (+0.5)	35.7 (+2.8)	37.5 (+2.1)	35.4 (+0.1)	34.0 (+2.6)	49.0 (+0.1)	36.3 (+0.4)	46.4 (+0.1)	36.0 (+1.3)
CHANGE FROM NOVEMBER 1991	-1.4	-0.1	+0.1	+1.7	-3.0	+0.5	+0.6	+4.6	+2.2		-3.5		-1.3

* FULL-SERVE

(BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

TABLE 5

DIESEL FUEL OIL PRICES AT RETAIL - NOVEMBER 1992

INCLUDING TAXES (cents/litre)													
	* ST. JOHN'S	CHARLOTTE- TOWN	HALIFAX	* SAINT JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW- KNIFE	VANCOUVER	WHITE- HORSE	CANADA AVERAGE
November 3	67.3	56.7	60.8	56.8	57.0	50.7	47.2	51.6	40.8	58.4	52.5	55.7	53.3
November 10	67.3	56.7	60.8	56.8	57.0	50.5	47.2	51.6	40.8	58.4	52.5	55.7	53.3
November 17	67.3	56.7	60.8	56.8	57.0	50.5	47.2	51.6	40.8	58.4	52.5	55.7	53.3
November 24	67.4	56.7	60.8	56.8	57.2	50.5	47.2	51.6	40.8	58.4	52.5	55.7	53.4
MONTHLY AVERAGE	67.3	56.7	60.8	56.8	57.1 (+0.3)	50.6 (+0.3)	47.2 (+0.1)	51.6	40.8 (-0.4)	58.4	52.5	55.7	53.3 (+0.2)
CHANGE FROM NOVEMBER 1991	+0.6	-1.0		+0.2	-3.9	-2.4	-1.2	+1.7	-5.0				-3.2
EXCLUDING TAXES (cents/litre)													
	* ST. JOHN'S	CHARLOTTE- TOWN	HALIFAX	* SAINT JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW- KNIFE	VANCOUVER	WHITE- HORSE	CANADA AVERAGE
November 3	43.3	37.3	38.8	35.4	30.8	29.1	29.2	31.2	25.1	42.4	31.6	42.9	30.2
November 10	43.3	37.3	38.8	35.4	30.8	28.9	29.2	31.2	25.1	42.4	31.6	42.9	30.2
November 17	43.3	37.3	38.8	35.4	30.8	28.9	29.2	31.2	25.1	42.4	31.6	42.9	30.2
November 24	43.4	37.3	38.8	35.4	31.0	28.9	29.2	31.2	25.1	42.4	31.6	42.9	30.3
MONTHLY AVERAGE	43.3	37.3	38.8	35.4	30.9 (+0.3)	29.0 (+0.3)	29.2 (+0.1)	31.2	25.1 (-0.4)	42.4	31.6	42.9	30.2 (+0.1)
CHANGE FROM NOVEMBER 1991	+0.6	-0.9	+0.3	+0.2	-5.3	-4.0	-1.1	-1.4	-4.7		-1.2		-4.3

* FULL-SERVE

(BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

TABLE 6

AUTOMOTIVE PROPANE PRICES - NOVEMBER 1992

	INCLUDING TAXES (cents/litre)												
	ST. JOHN'S	CHARLOTTE- TOWN	HALIFAX	SAINTE JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW- KNIFE	VANCOUVER	WHITE- HORSE	CANADA AVERAGE
November 3	39.5	55.3	46.8	45.0	47.8	30.9	28.9	32.5	22.7	31.0	32.9	41.6	29.8
November 10	44.5	55.3	46.8	45.0	47.8	30.9	28.9	32.5	22.3	31.0	32.9	41.6	29.7
November 17	44.5	55.3	46.8	45.0	47.8	30.9	23.4	28.9	22.7	31.0	32.9	41.6	29.5
November 24	44.5	55.3	46.8	45.0	47.8	30.9	28.9	32.5	24.9	31.0	32.9	41.9	30.4
MONTHLY AVERAGE	43.3 (-3.2)	55.3	46.8 (+0.2)	45.0	47.8	30.9 (-1.0)	27.5 (-1.7)	31.6 (-0.9)	23.2 (-1.2)	31.0 (+2.0)	32.9 (+1.0)	41.7 (+0.1)	29.9 (-0.7)
CHANGE FROM NOVEMBER 1991	-15.9		-7.0	-4.7	+2.8	-1.6	-5.4	-1.3	-2.0		+2.1		-5.1
	EXCLUDING TAXES (cents/litre)												
	ST. JOHN'S	CHARLOTTE- TOWN	HALIFAX	SAINTE JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW- KNIFE	VANCOUVER	WHITE- HORSE	CANADA AVERAGE
November 3	29.9	40.0	31.4	35.4	33.6	24.6	21.3	23.4	14.7	28.0	30.7	38.9	23.3
November 10	34.6	40.0	31.4	35.4	33.6	24.6	21.3	23.4	14.3	28.0	30.7	38.9	23.2
November 17	34.6	40.0	31.4	35.4	33.6	24.6	16.2	20.0	14.7	29.0	30.7	38.9	23.1
November 24	34.6	40.0	31.4	35.4	33.6	24.6	21.3	23.4	16.8	29.0	30.7	39.2	23.9
MONTHLY AVERAGE	33.4 (-3.1)	40.0	31.4 (+0.2)	35.4	33.6	24.6 (-0.9)	20.0 (-1.6)	22.6 (-0.8)	15.1 (-1.2)	28.5 (+1.4)	30.7 (+0.9)	39.0 (+0.1)	23.4 (-0.6)
CHANGE FROM NOVEMBER 1991	-8.2		-6.6	-4.3	+2.3	-1.5	-5.0	-1.1	-1.9		+2.0		-3.2

(BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

Figure 2

REGULAR UNLEADED GASOLINE AT SELF-SERVE - INCLUDING TAXES
(cents/litre)

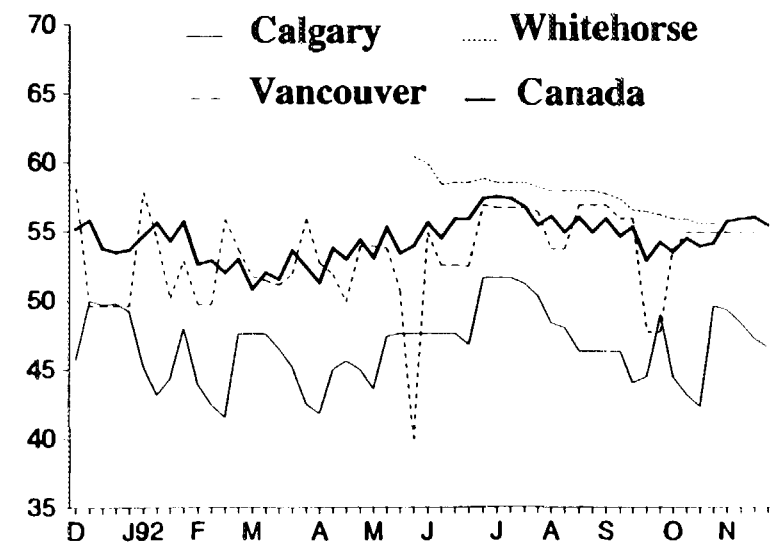
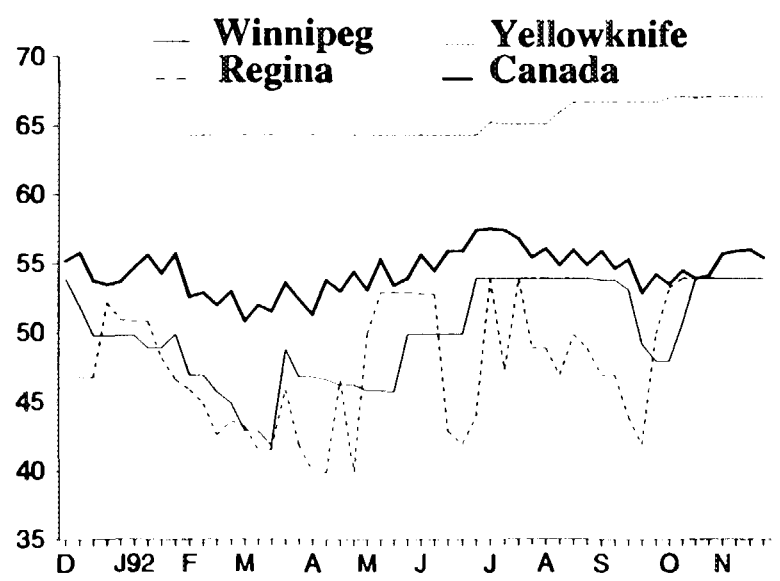
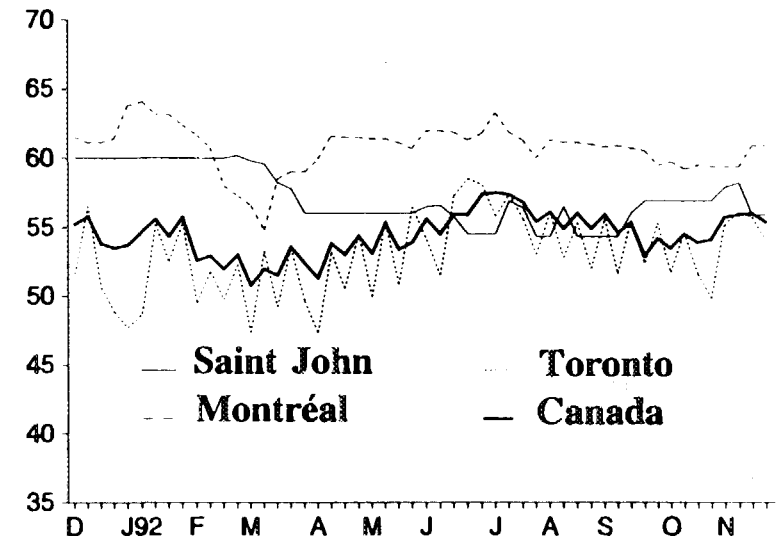
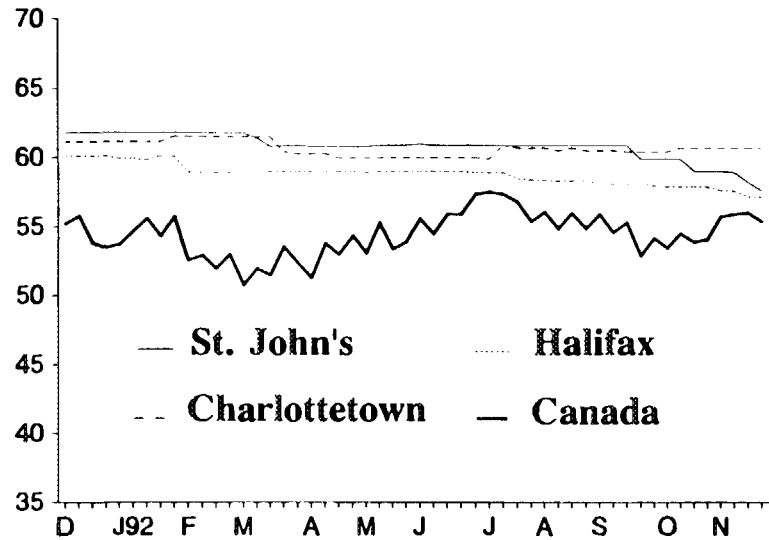


Figure 3

REGULAR UNLEADED GASOLINE AT SELF-SERVE - EXCLUDING TAXES
(cents/litre)

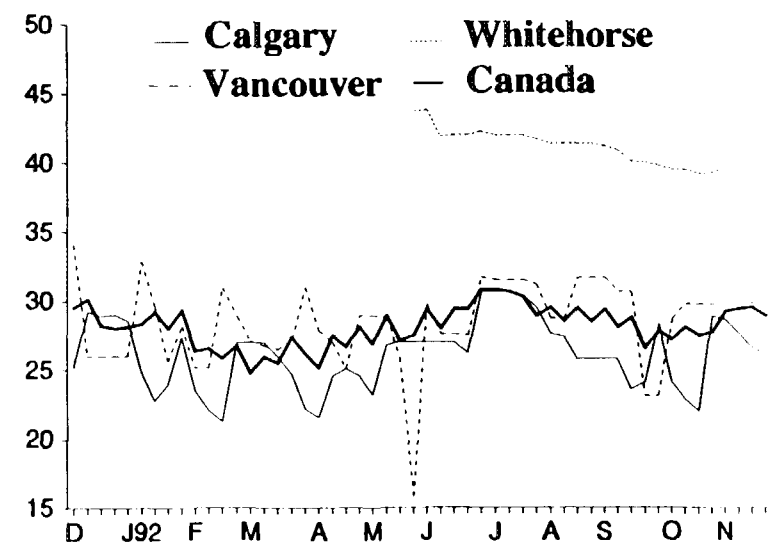
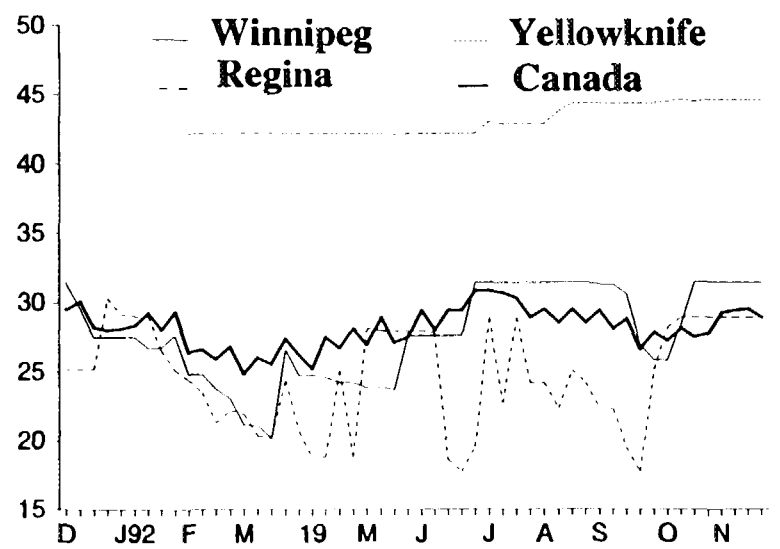
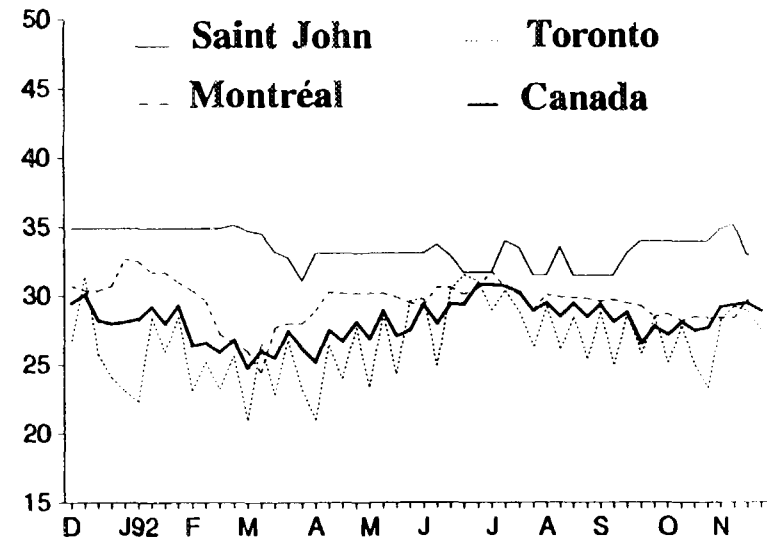
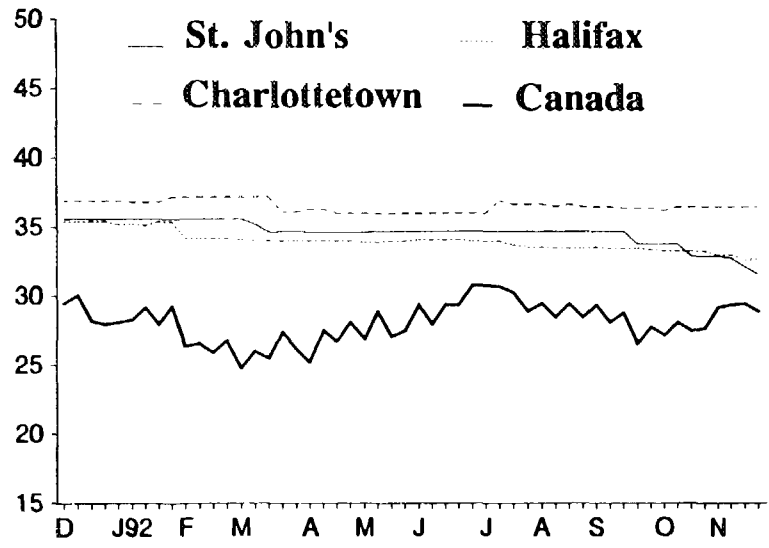


TABLE 7
CONSUMPTION TAXES ON PETROLEUM PRODUCTS
CENTS PER LITRE
NOVEMBER 24, 1992

	GASOLINE			DIESEL	TURBO	PROPANE		
	REGULAR UNLEADED	MIDDLE UNLEADED	PREMIUM UNLEADED					
FEDERAL TAXES								
ESTIMATED GST (7%)	3.5 (+0.10)	3.8 (+0.10)	4.1 (+0.10)	3.3	7%	1.9 (-0.10)		
EXCISE	8.5	8.5	8.5	4.0	4.0			
PROVINCIAL TAXES								
	AD VALOREM %							
	MOGAS	DIESEL						
NEWFOUNDLAND			13.7	13.7	13.7	15.6	0.7	7.0
PRINCE EDWARD ISLAND	23	26	11.7	11.7	11.7	11.7	0.7 (+0.70)	11.7
NOVA SCOTIA	24.5	31.5	12.3	12.3	12.3	14.0	0.9	12.3
NEW BRUNSWICK			10.7	10.7	10.7	13.7	2.5	6.7
QUEBEC			14.5	14.5	14.5	14.5	3.0	7.8
EST. QC SALES TAX (8%)			4.5 (+0.10)	4.8 (+0.10)	5.1 (+0.10)	4.2	8%	3.5
ONTARIO			14.7	14.7	14.7	14.3	2.7	4.3
MANITOBA			10.5	10.5	10.5	10.9	5.0	5.7
SASKATCHEWAN			13.0	13.0	13.0	13.0	7.0	7.0
ALBERTA			9.0	9.0	9.0	9.0	5.0	6.5
BRITISH COLUMBIA			10.0	10.0	10.0	10.5	5.0	
YUKON			4.2	4.2	4.2	5.2	0.7	
NORTHWEST TERRITORIES	17		9.6	9.6	9.6	8.2	1.0	
AVERAGE PROVINCIAL TAX			13.9	15.1 (+0.10)	15.3	13.8	3.6	4.5

NOTES:

- The propane tax applies on fuel used in motor vehicles.
 - The average provincial tax is the weighted average of the 10 provincial taxes, including the Vancouver transit tax.
 - AVGAS - Federal excise tax on leaded avgas is 9.5 c/l; federal GST on this product is 7%.
 - All provinces tax aviation gasoline at the same rate as turbo fuel except British Columbia that has a tax on it of 3.0 c/l. The weighted average provincial tax on turbo fuel does not include the Quebec Sales Tax (QST).
 - CAN. - The federal GST (7%) is estimated using the city prices from the EMR Weekly Pump Price Survey on November 24, 1992.
 - The same applies to the Quebec sales tax (8%).
 - The Canada average GST on Furnace Fuel Oil is estimated to be 2.4 c/l, based on the average price on November 24, 1992.
 - NFLD - The gasoline tax is reduced by 1.5 c/l in the region between the Quebec border and Red Bay in Labrador.
 - QUE. - Gasoline, diesel and propane taxes are reduced by varying amounts in certain remote areas and within 20 kilometres of the provincial and U. S. borders.
 - The Quebec Sales Tax (QST) on Furnace Fuel Oil is estimated to be 2.9 c/l, based on the average price on November 24, 1992.
 - B.C. - In the Greater Vancouver area there is an additional transit tax of 3.0 c/l.
 - NWT - The diesel tax is 85% of the gasoline tax.
- (BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

Figure 4
**CANADA VS U.S. - MOTOR GASOLINE
 AVERAGE RETAIL PRICE - ALL GRADES**
 (Average Full-Serve and Self-Serve - Cents per Litre)

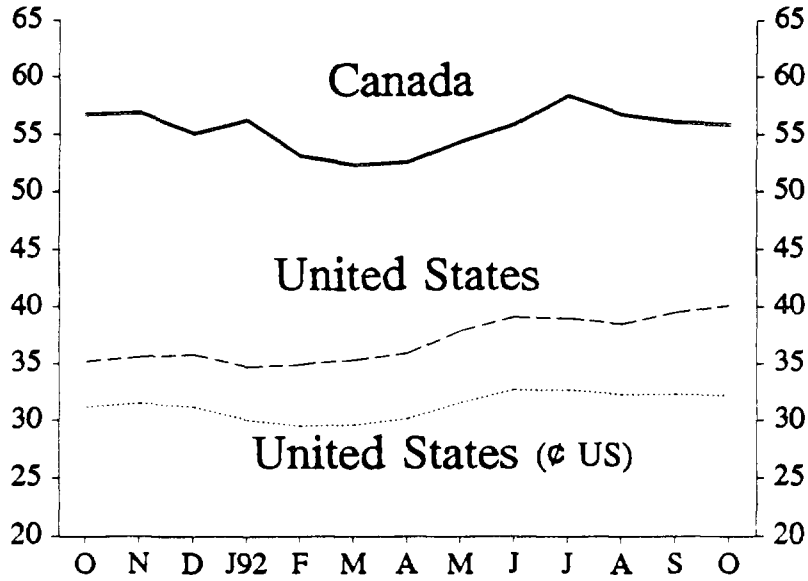


Figure 5
PUMP PRICE COMPONENTS

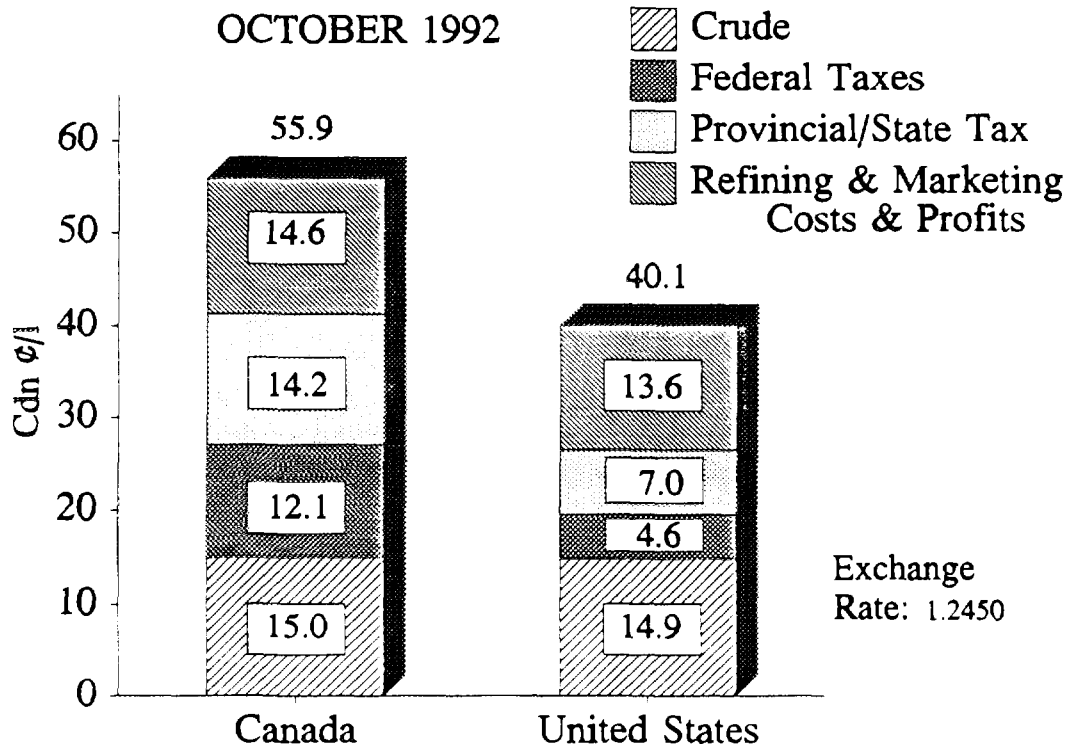
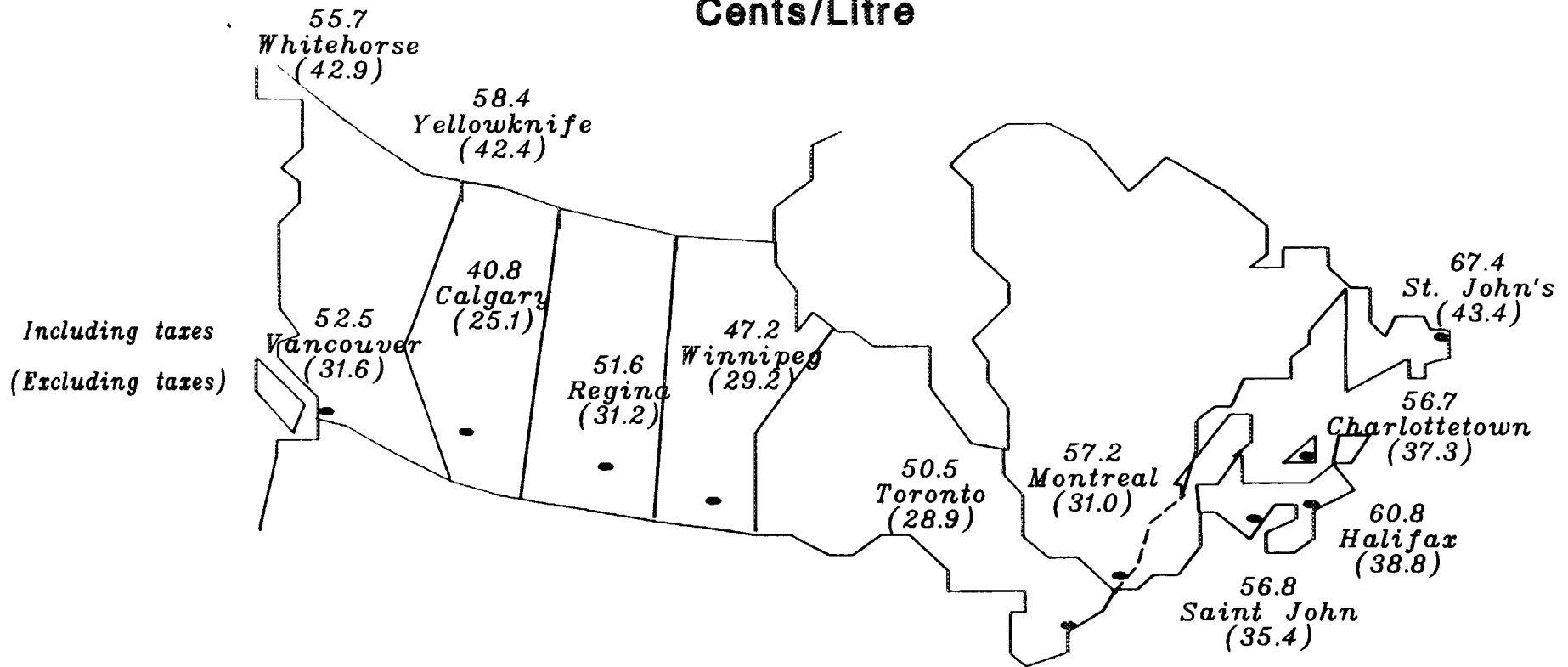


Figure 6 Automotive Diesel Prices Cents/Litre



NOVEMBER 24, 1992

<i>Pump Price</i>	55.7	52.5	58.4	40.8	51.6	47.2	50.5	57.2	56.8	60.8	56.7	67.4
<i>Refining & Mktg Costs & Profits</i>	27.4	16.1	27.7	10.4	16.5	14.5	13.5	14.5	18.9	22.3	20.8	26.9
<i>Provincial Tax</i>	5.2	13.5	8.2	9.0	13.0	10.9	14.3	18.7	13.7	14.0	11.7	15.6
<i>Federal Tax</i>	7.6	7.4	7.8	6.7	7.4	7.1	7.3	7.5	7.7	8.0	7.7	8.4
<i>Crude Cost</i>	15.5	15.5	14.7	14.7	14.7	14.7	15.4	16.5	16.5	16.5	16.5	16.5

Figure 7
CUMULATIVE PRICE CHANGES SINCE JANUARY 1991

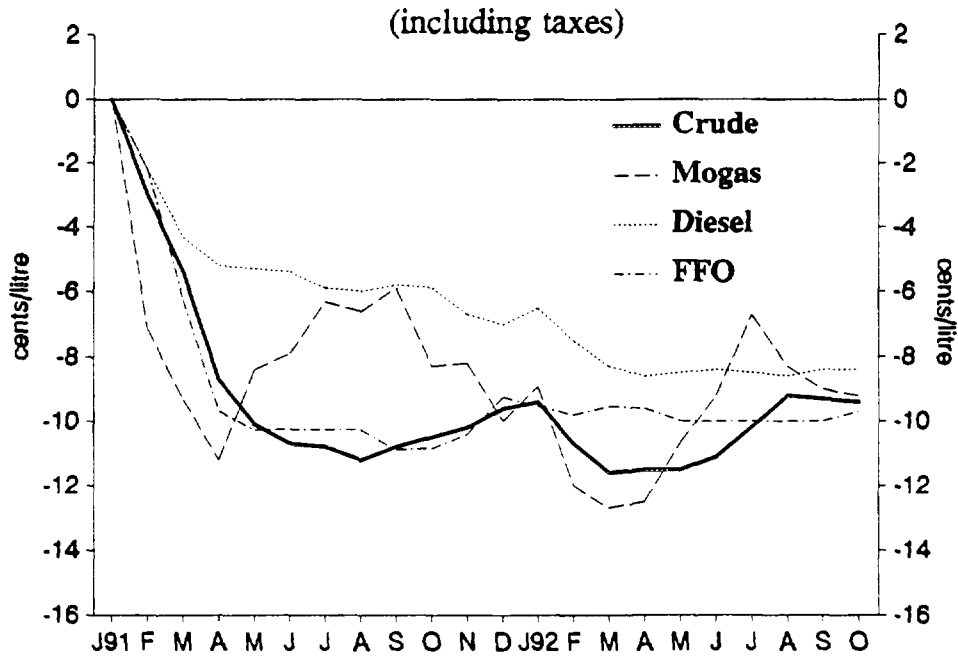


Figure 8
CUMULATIVE PRICE CHANGES SINCE JANUARY 1991

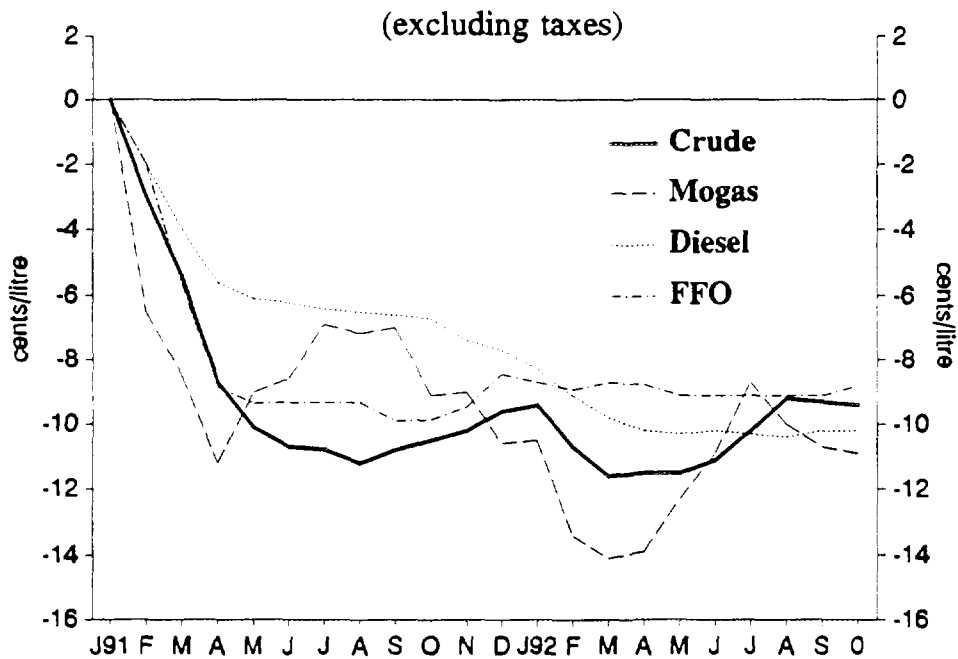
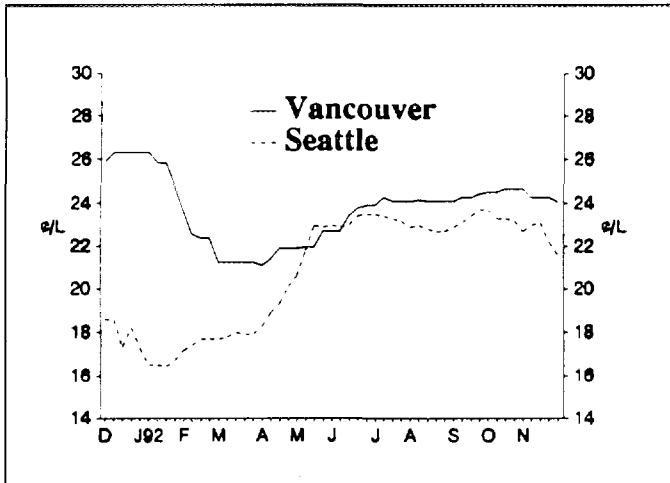
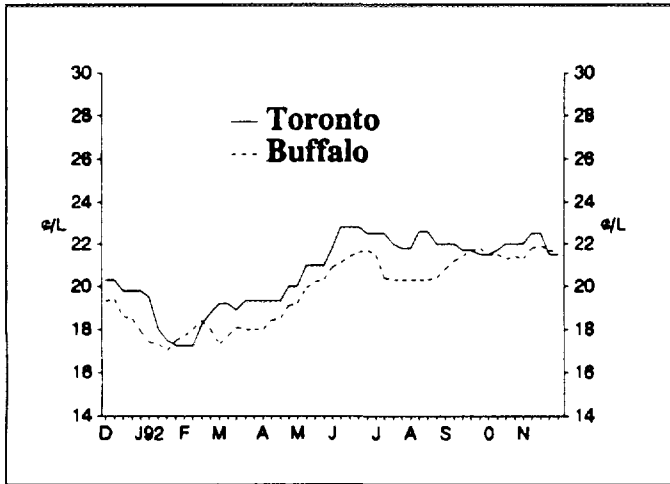
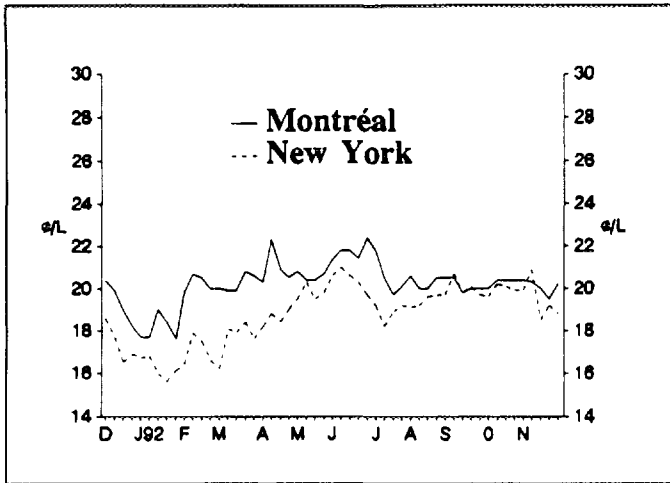


Figure 9
**WHOLESALE PRICES
 OF REGULAR UNLEADED GASOLINE**
 (Cdn cents/litre)



**REGULAR UNLEADED
 GASOLINE
 WHOLESALE PRICES**

	Current Prices*	Change from last month	Change from last year
	-----	-----	-----
Montreal	20.2	-0.2	-0.2
New York	18.8	-1.1	+0.2
Toronto	21.5	-0.5	+1.2
Buffalo	21.6	+0.2	+2.3
Vancouver	24.1	-0.6	-1.8
Seattle	21.6	-1.6	+3.0
Other US markets	-----		
Albany, NY	19.8	-0.2	+0.5
Detroit, Mi	19.1	-1.4	
NYMEX, NY	18.7	-0.6	+0.3
Gulf Coast	17.4	-2.2	+0.3

* As published by *Bloomberg Oil Buyers' Guide*
 on November 30, 1992

FIGURE 10
RESIDENTIAL FURNACE OIL PRICES
END NOVEMBER 1992

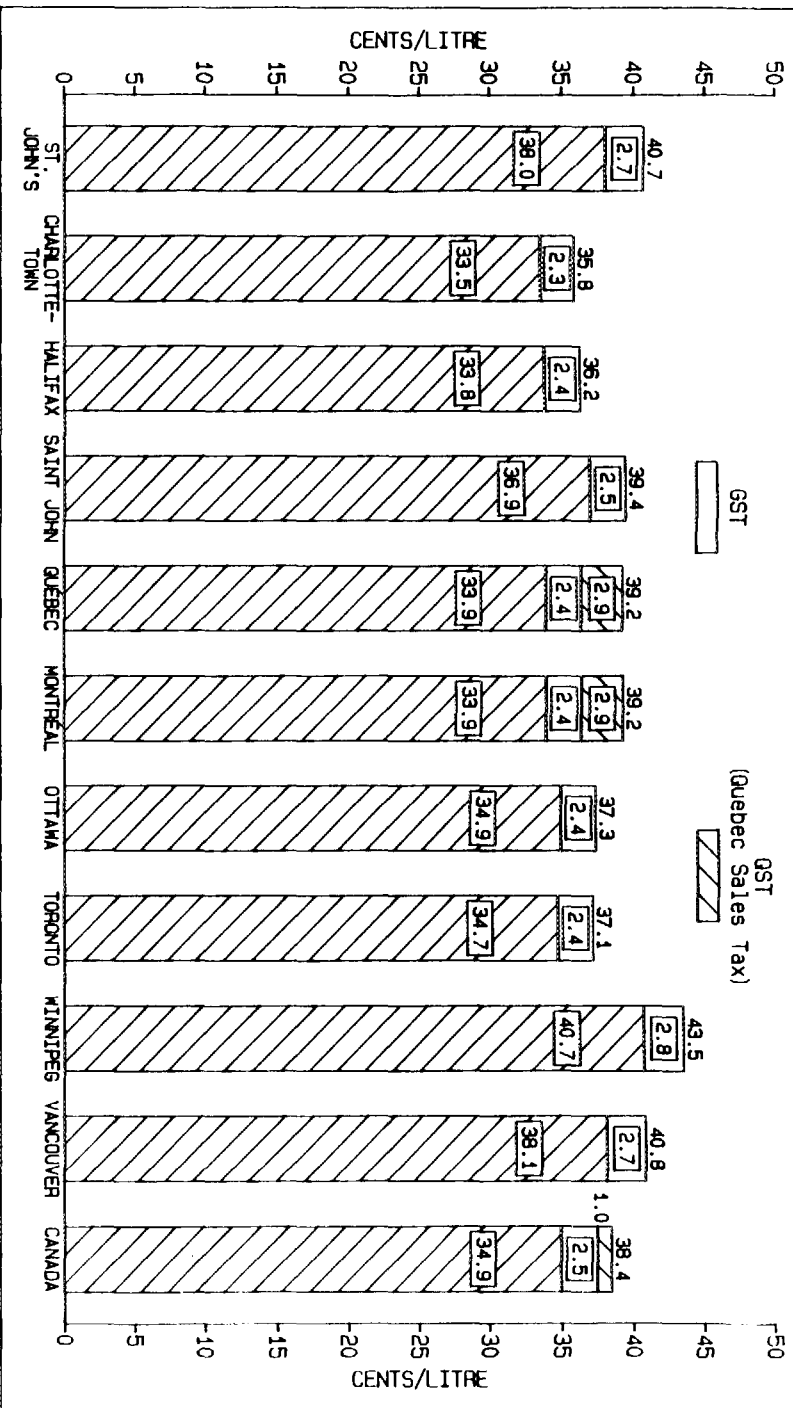


FIGURE 11
PRICE CHANGES
END NOVEMBER 1992

