POWERNEXT DAY-AHEAD™ STATISTICS
April 30, 2005

Traded volumes in MWh

<table>
<thead>
<tr>
<th>Month</th>
<th>Total market volume</th>
<th>Daily average</th>
<th>Cumulated volume (since 01/01/05)</th>
<th>Peakload volume (daily average)</th>
<th>Off-peak volume (daily average)</th>
<th>Highest Number of members</th>
<th>Average three most active members</th>
<th>Five most active members</th>
</tr>
</thead>
<tbody>
<tr>
<td>Feb-05</td>
<td>1,480,238</td>
<td>52,866</td>
<td>3,203,258</td>
<td>25,541</td>
<td>27,325</td>
<td>63,246</td>
<td>9%</td>
<td>38%</td>
</tr>
<tr>
<td>Mar-05</td>
<td>1,546,757</td>
<td>49,895</td>
<td>4,750,015</td>
<td>25,377</td>
<td>24,518</td>
<td>74,437</td>
<td>11%</td>
<td>43%</td>
</tr>
<tr>
<td>Apr-05</td>
<td>1,588,505</td>
<td>52,950</td>
<td>6,338,520</td>
<td>25,007</td>
<td>27,943</td>
<td>70,931</td>
<td>10%</td>
<td>44%</td>
</tr>
</tbody>
</table>

Average Price in €/MWh

<table>
<thead>
<tr>
<th>Month</th>
<th>Base 01-24</th>
<th>Peak 09-20</th>
<th>Off peak 1 01-08</th>
<th>Off peak 2 21-24</th>
<th>Volume weighted Base 01-24</th>
</tr>
</thead>
<tbody>
<tr>
<td>Feb-05</td>
<td>40.213</td>
<td>46.800</td>
<td>31.111</td>
<td>38.656</td>
<td>39.830</td>
</tr>
<tr>
<td>Mar-05</td>
<td>50.309</td>
<td>59.960</td>
<td>35.427</td>
<td>39.800</td>
<td>39.830</td>
</tr>
<tr>
<td>Apr-05</td>
<td>40.258</td>
<td>46.330</td>
<td>31.251</td>
<td>40.057</td>
<td>40.258</td>
</tr>
</tbody>
</table>

Variation against previous period (€)

<table>
<thead>
<tr>
<th>Month</th>
<th>Base 01-24</th>
<th>Peak 09-20</th>
<th>Off peak 1 01-08</th>
<th>Off peak 2 21-24</th>
<th>Volume weighted Base 01-24</th>
</tr>
</thead>
<tbody>
<tr>
<td>Feb-05</td>
<td>10.10</td>
<td>13.16</td>
<td>5.36</td>
<td>10.37</td>
<td></td>
</tr>
<tr>
<td>Mar-05</td>
<td>-10.05</td>
<td>-13.63</td>
<td>-5.22</td>
<td>-8.97</td>
<td></td>
</tr>
<tr>
<td>Apr-05</td>
<td>2.90</td>
<td>5.41</td>
<td>1.49</td>
<td>-0.81</td>
<td></td>
</tr>
</tbody>
</table>

Powernext Day-Ahead™: Volume and Base price

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Powernext Day-Ahead™ Monthly Overview

Powernext Day-Ahead™ - Monthly Volume in MWh

Sources: EEX and OMEL

Monthly Prices in €/MWh

Monthly Price Spreads in €/MWh

Sources: EEX and OMEL
Powernext Day-Ahead™ Daily Overview

Daily Volume in MWh

Daily Prices in €/MWh

Daily price spreads in € / MWh

Sources: EEX and OMEL
**Powernext Day-Ahead™ Hourly Overview**

Hourly average prices per week (in €/MWh)

- Week 14
- Week 15
- Week 16
- Week 17

**Powernext Day-Ahead™ Market resilience**

Price variations resulting from additional purchase and sale orders

- Additional 100 MW purchase and sale order
- Additional 50 MW purchase and sale order
Fundamentals: electricity consumption

March 2005

Average consumption
Average forecasted consumption on D-1
Average price on Powernext Day-Ahead™

April 2005

Average forecasted consumption on D-1
Average price on Powernext Day-Ahead™

Electricity consumption on the French hub and Powernext Day-Ahead™ price

Source: http://www.rte-France.com
Fundamentals: Transfer Capacities

Daily capacity allocation France-Germany

- Export capacity requested
- Export nominations (Daily average in MW)
- Import nominations (Daily average in MW)

Daily capacity allocation France-Switzerland

Daily capacity allocation France-Spain

Auction on the France-UK interconnector

Daily and yearly capacity allocation France-Italy

Export nominations (Daily average in MW)
Import nominations (Daily average in MW)
Monthly export capacity requested (average in MW) - RTE
Monthly export capacity allocated (average in MW) - ELIA
Monthly export capacity requested (average in MW) - ELIA
Monthly export capacity allocated (average in MW) - RTE

Daily and yearly capacity allocation France-Belgium

Daily export capacity requested (average in MW) - RTE
Daily exported capacity allocated (average in MW) - ELIA
Monthly export capacity requested (average in MW) - ELIA
Monthly exported capacity allocated (average in MW) - RTE

Export nominations (average in MW)
Import nominations (average in MW)

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**Fundamentals : Temperature in France**

NextWeather France indice and average prices on Powernext Day-Ahead™ over the last 6 months (moving average 7 days)

Source : NextWeather© indices belong to Euronext and Météo France

**Balancing mechanism**

Half-hourly imbalance settlement prices (€/MWh)
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